|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Caper’s Carpet Cleaning | | | | | |
| Trans. No. | Assets = Liabilities + Owner’s  Equity | | | | | |
| Cash in Bank | Carpet Cleaning Equip | Office Equipment | Truck | Note Payable,  First State Bank | John Caper, Capital |
| Beg. Bal.  1 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Bal.  2 |  |  |  |  |  |  |
| New Bal.  3 |  |  |  |  |  |  |
| New Bal.  4 |  |  |  |  |  |  |
| New Bal.  5 |  |  |  |  |  |  |
| New Bal.  6 |  |  |  |  |  |  |
| New Bal. |  |  |  |  |  |  |

Instructions: List each numbered transaction in the correct accounts.

In each row, compute the new balance, making sure the equation is balanced— (Assets = Liabilities + Owner’s Equity).

1. John Caper contributed $25,000 to the business.
2. The business purchased a truck for $30,000 paying $8,000 down and the rest to be paid to First State Bank.
3. The business issued a check for $2,700 for office equipment.
4. Carpet cleaning equipment was purchased for $5,000 cash.
5. John Caper contributed a new copy machine worth $1,400 to the office.
6. The business made a payment of $500 to First State Bank.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Caper’s Carpet Cleaning--Key | | | | | |
| Trans. No. | Assets = Liabilities + Owner’s  Equity | | | | | |
| Cash in Bank | Carpet Cleaning Equip | Office Equipment | Truck | Note Payable,  First State Bank | John Caper, Capital |
| Beg. Bal.  1 | 0  25,000 | 0 | 0 | 0 | 0 | 0  25,000 |
| New Bal.  2 | 25,000  -8,000 | 0 | 0 | 0  30,000 | 0  22,000 | 25,000 |
| New Bal.  3 | 17,000  -2,700 | 0 | 0  2,700 | 30,000 | 22,000 | 25,000 |
| New Bal.  4 | 14,300  -5,000 | 0  5,000 | 2,700 | 30,000 | 22,000 | 25,000 |
| New Bal.  5 | 9,300 | 5,000 | 2,700  1,400 | 30,000 | 22,000 | 25,000  1,400 |
| New Bal.  6 | 9,300  -500 | 5,000 | 4,100 | 30,000 | 22,000  -500 | 26,400 |
| New Bal. | 8,800 | 5,000 | 4,100 | 30,000 | 21,500 | 26,400 |

Instructions: List each numbered transaction in the correct accounts.

In each row, compute the new balance, making sure the equation is balanced— (Assets = Liabilities + Owner’s Equity).

1. John Caper contributed $25,000 to the business.
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